

**TAKE ONE FUND S.C.A, SICAV-RAIF**  
*Société en commandite par actions*  
*qualifying as a société d'investissement à capital variable -*  
*fonds d'investissement alternatif réservé*  
(the « **Fund** »)

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TO THE LIMITED SHAREHOLDERS OF THE SUB-FUND TAKE ONE FUND S.C.A,  
SICAV-RAIF - TAKE TWO FUND 2022 ("T2F")

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Luxembourg, 21 March 2025

Take One Management S.à r.l. as general partner of the Fund (the "**General Partner**") has decided to cease the marketing of the Sub-Fund in the following countries:

- Belgium
- Germany
- Denmark
- The Netherlands
- Norway
- Finland
- Sweden; and
- France (the "**Marketing Countries**").

To this purpose, following the General Partner's instructions, Funds Avenue S.A., as alternative investment fund manager of the Fund (the "**AIFM**") intends to notify the CSSF of its will to cease the marketing in the Marketing Countries in accordance with the provisions of Article 32 of the Directive 2011/61/EU on alternative investment fund managers, as amended (the "**AIFMD**") as transposed by Article 29 and 30 of the Luxembourg law of 12 July 2013 on alternative investment fund managers, as amended (the "**Law of 2013**").

Where applicable, the AIFM will provide the Limited Shareholders who remain invested in the Sub-Fund with the relevant information as required by the AIFMD and the Law of 2013.

Limited Shareholders who have questions regarding the above may address their concerns to the General Partner or to the AIFM.

Kind regards,

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The General Partner / Unlimited Shareholder

<b>Name of the AIF</b>	<b>Name of the AIF compartment/sub-fund</b>	<b>Marketing Countries</b>	<b>Expected date of de-registration</b>
<b>TAKE ONE FUND S.C.A, SICAV-RAIF</b>	<b>TAKE TWO FUND 2022 ("T2F")</b>	Belgium; Germany; Denmark; The Netherlands; Norway; Finland; Sweden; and France	<b>March 2025</b>