

STX FUND ASSET MANAGEMENT SCA SICAV-RAIF
Société en commandite simple
qualifying as a société d'investissement à capital variable -
fonds d'investissement alternatif réservé
(the « **Fund** »)

TO THE LIMITED SHAREHOLDERS OF THE SUB-FUND
VERTIS GLOBAL CARBON FUND

Luxembourg, 01 December 2025

STX Asset Management SARL as general partner of the Fund (the “**General Partner**”) has decided to cease the marketing in the “Marketing Countries”. Consequently, the Fund is no longer marketed in the following countries:

- Austria,
- Belgium
- Denmark
- Finland
- France
- Hungary
- Luxembourg
- the Netherlands
- Norway
- Spain
- Sweden (the “**Marketing Countries**”).

To this purpose, Funds Avenue S.A., as the alternative investment fund manager of the Fund (the “**AIFM**”) intends to notify the CSSF of its will to cease the marketing in the Marketing Countries in accordance with the provisions of Article 32 of the Directive 2011/61/EU on alternative investment fund managers, as amended (the “**AIFMD**”) as transposed by Article 29 and 30 of the Luxembourg law of 12 July 2013 on alternative investment fund managers, as amended (the “**Law of 2013**”).

Where applicable, the AIFM will provide the Limited Shareholders who remain invested in the Sub-Fund with the relevant information as required by the AIFMD and the Law of 2013.

Limited Shareholders who have questions regarding the above may address their concerns to the General Partner or to the AIFM.

Kind regards,

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The General Partner / Unlimited Shareholder

| Name of the AIF | Name of the AIF compartment/sub-fund | Marketing Countries | Expected date of de-registration |
|---|--------------------------------------|---|----------------------------------|
| STX Fund Asset Management SCA SICAV-RAIF | VERTIS GLOBAL CARBON FUND | Austria, Belgium, Denmark, Finland, France, Hungary, Luxembourg, the Netherlands, Norway, Spain, Sweden | December 2025 |